

## Q3FY21 Earnings Report

Standalone Report

## Motilal Oswal Financial Services Ltd

INE338I01027

### Operating Income

Rs. 528.5 Cr **67.46%**

### PPOP

Rs. 249.8 Cr **14470.0 bps**

### PAT Margin

36.1% **740.0 bps**

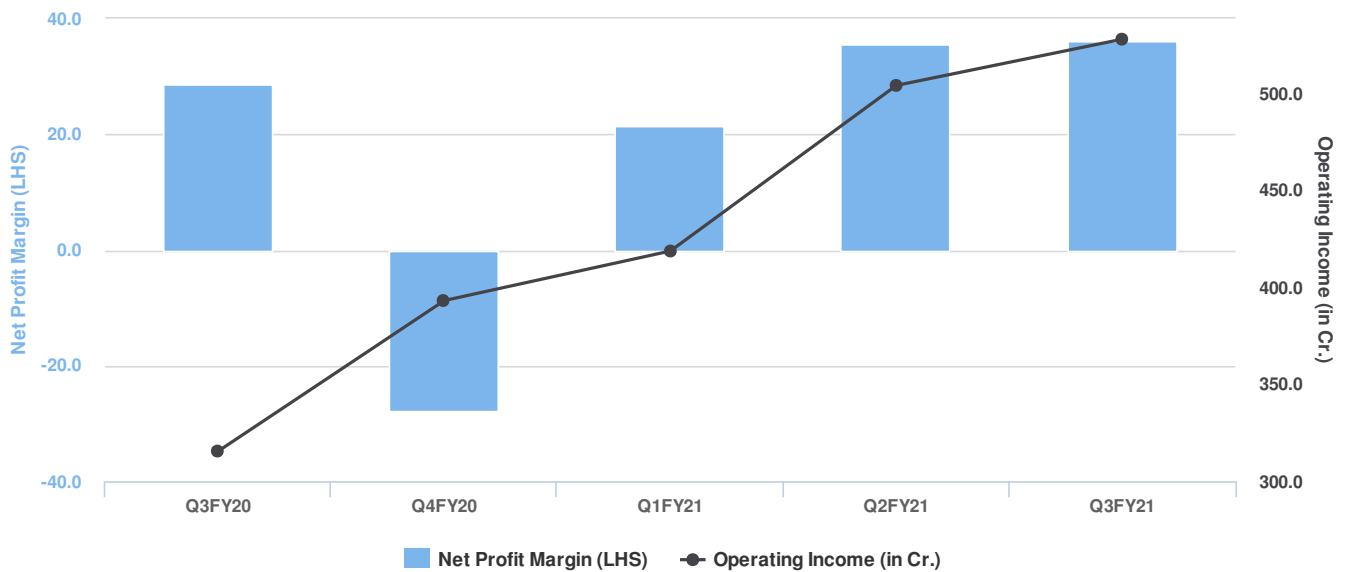
### Net Profit

Rs. 190.8 Cr **110.36%**

Date : 4th February 2021

Note : Values compared with Q3FY20

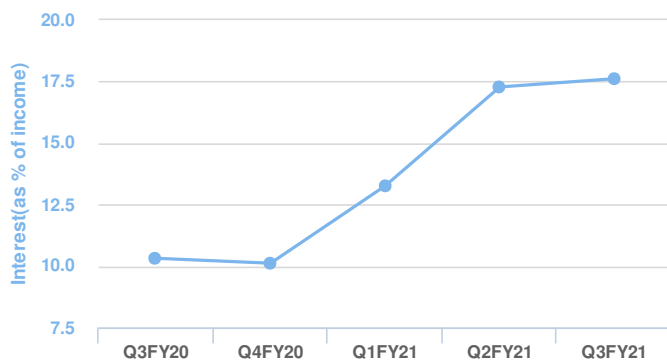
### Trends in Profit Margins & Operating Income



Operating Income grew by **4.74%** to Rs. 528.5 Cr in Q3FY21 when compared to the previous quarter. Also, it increased by **67.46%** when compared with Q3FY20. The Operating Income has been rising throughout the period. As compared to the previous quarter, Provisions & Write Offs in Q3FY21 have witnessed a growth of **23.81%** and amount to Rs. 5.2 Cr. Contrarily, it has decreased by **10.34%** as compared to Q3FY20. It continued to increase from Q2FY21 to Q3FY21, however it continuously dropped from Q4FY20 to Q1FY21.

PAT for Q3FY21 was Rs. 190.8 Cr, a rise of **6.18%** when compared to Q2FY21. When compared to Q3FY20, PAT increased by **110.36%**. PAT continued to increase from Q1FY21 to Q3FY21.

### Trend of Interest/Operating Income

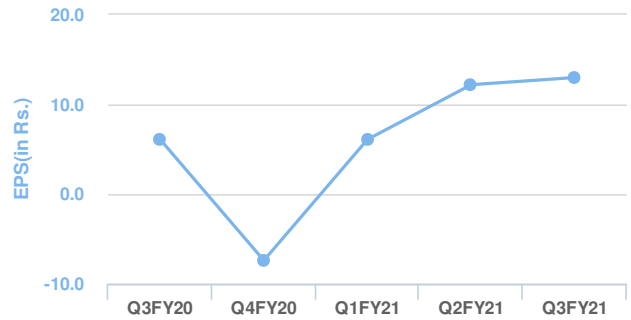
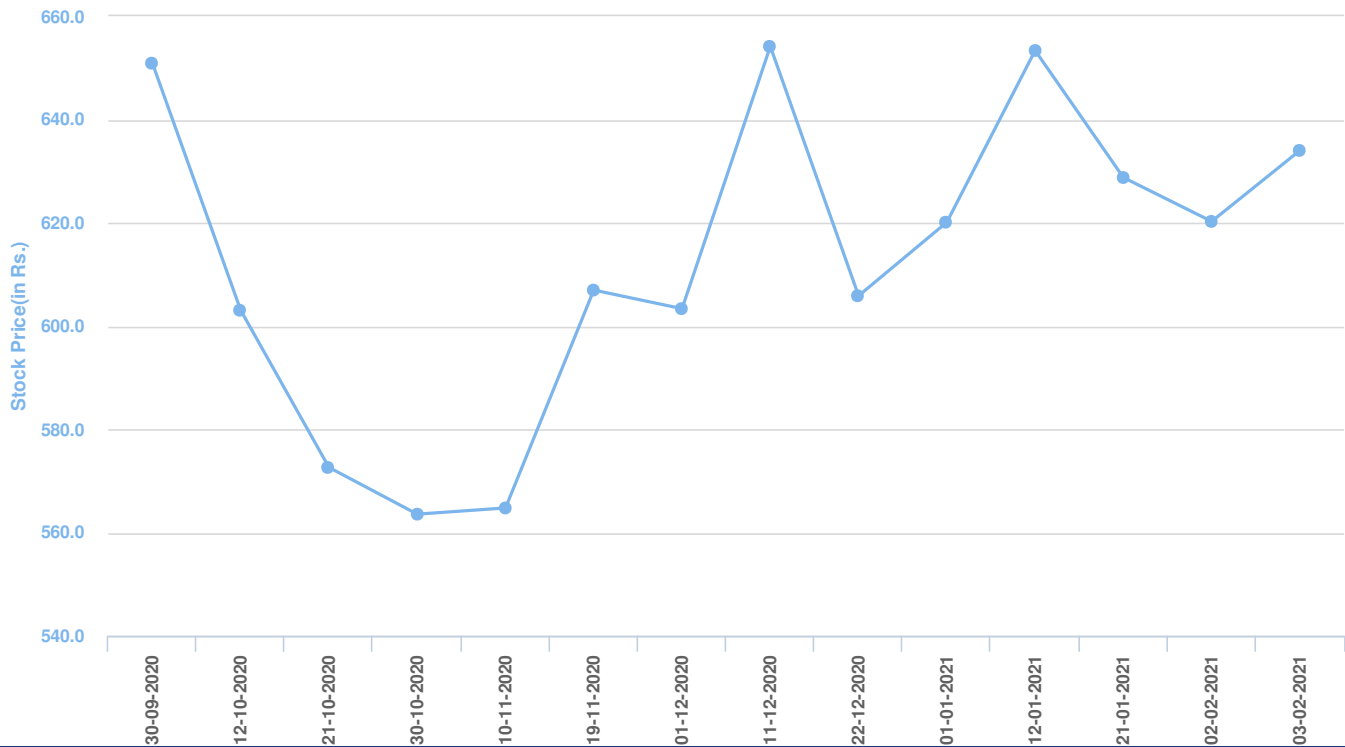


Q3FY21 saw a rise of **Rs. 18.4 Cr ( 7.95% )** QoQ thus placing this quarter's PPOP at Rs. 249.8 Cr. The year on year rise of the PPOP was **Rs. 144.7 Cr**, a rise of nearly **137.68%**.

PAT Margin increased from 35.6% in Q2FY21 to 36.1% this quarter.

The EPS increased this quarter to Rs. 13.0 from Rs. 12.2 in Q2FY21. In Q3FY20 it was Rs. 6.1.

The stock price of Motilal Oswal Financial Services Ltd decreased from Rs. 650.9 to Rs. 634.0 when compared to the previous quarter.

**EPS Trend**

**Stock Price**


	3rd Qtr 202012	3rd Qtr 201912	VAR [%]	2nd Qtr 202009	VAR (%)
QUARTERLY - REPORTED - Motilal Oswal Financial Services Ltd As on 04/02/2021					
Operating Income	528.5	315.6	67.5	504.6	4.7
Other Operating Income	17.8	7.6	136	11.8	50.8
Other Income	5	11.1	-55.1	6.4	-21.9
Other Misc. Income	5	11.1	-55.1	6.4	-21.9
Total Income	551.3	334.2	65	522.8	5.5
Operating Expenditure					
Interest	30	30.6	-1.8	29.2	2.7
Employee Expenses	99.4	78	27.4	89.8	10.7
Other Expenses	172.1	120.6	42.7	172.4	-0.2
<b>TOTAL OPERATING EXPENDITURE</b>	<b>301.5</b>	<b>229.1</b>	<b>31.6</b>	<b>291.4</b>	<b>3.5</b>
Operating Profit Before Prov. & Cont.	249.8	105.1	137.7	231.4	8.0
Provisions & Write Offs	5.2	5.8	-9.7	4.2	23.8
Depreciation	8.9	7	26.7	8.5	4.7
<b>TOTAL EXPENDITURE</b>	<b>315.6</b>	<b>241.9</b>	<b>30.5</b>	<b>304.1</b>	<b>3.8</b>
PBT	235.7	92.3	155.4	218.7	7.8
Tax	26.3	15.9	65.1	40.2	-34.6
Deferred Tax	18.7	-14.4	230	-1.2	-1658.3
Reported Profit After Tax	190.8	90.7	110.3	179.7	6.2
Adjusted Profit After Extra-ordinary item	190.8	90.7	110.3	179.7	6.2
Basic:					
EPS (Unit Curr.)	13	6.1	112.5	12.2	6.6
EPS (Adj) (Unit Curr.)	13	12.2	7.2	-7.4	-275.7
Calculated EPS (Unit Curr.)	13	6.1	112.4	12.2	6.6
Calculated EPS (Adj) (Unit Curr.)	13	12.2	6.5	-7.4	-275.7
Calculated EPS (Ann.) (Unit Curr.)	52.1	24.5	112.4	48.9	6.5

	3rd Qtr 202012	3rd Qtr 201912	VAR [%]	2nd Qtr 202009	VAR (%)
QUARTERLY - REPORTED - Motilal Oswal Financial Services Ltd As on 04/02/2021					
Calculated EPS (Adj) (Ann.) (Unit Curr.)	52.1	48.9	6.4	-29.5	-276.6
<b>Diluted:</b>					
Diluted EPS (Unit Curr.)	12.8	6.1	110.6	11.9	7.6
Diluted EPS (Adj) (Unit Curr.)	12.8	11.9	7.1	-7.2	-277.8
Dividend Per Share(Rs.)	5	4	25	0	
Dividend (%)	500	400	25	0	
Equity	14.6	14.8	-1	14.7	-0.7
Face Value	1	1		1	0.0
PBIDTM(%)	52	41.2	26.3	50.8	2.4
PBDTM(%)	46.3	31.5	47	45	2.9
PATM(%)	36.1	28.7	25.6	35.6	1.4

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